

Hadleigh Town Council Budget 2020/21 - RESERVES

Funds	Actual 31/3/2019	Actual 31/3/2020	Forecast 31/3/2021	Budget 31/3/2021	Budget 31/3/2022	
General Reserve	426,874	505,577	451,783	427,357	310,832	
Capital Funds	143,100	143,100	143,100	143,100	50,000	Use 93K towards New Pavilion and/or 3G Pitch
Swimming Pool Fund	201,037	201,037	0	0	0	Assume paid to BDC by 31/3/2021
Archives Fund	3,832	3,832	3,832	3,832	4,832	
Renewals Fund	7,718	8,718	9,718	9,718	10,718	Add 1K per annum
Election Expenses Fund	10,092	10,092	5,703	5,703	7,703	Add 2K for next 3 years
Conservation Bureau Fund	1,955	1,955	1,955	1,955	1,955	HTC holding on behalf of CB re contribution to purchasing untidy land beside St Mary Church ??
Cemetery Fund	499,825	0	5,000	5,000	5,000	New Fund towards long term future costs
Church Clock Fund	7,816	8,816	9,816	9,816	10,816	Add 1K per annum
Layham Road Fund	60,000	75,000	227,800	90,000	0	25K 21/22 Contribution. Forecast = Budget 90K + Insurance Claim 129K + LRS GMC Balance 14K -Electric 6K
CIL Fund	13,390	13,390	13,390	13,390	6,390	7K Used in 21/22 for Skate Park Extension
TOTAL	1,375,639	971,517	872,097	709,871	408,246	
Movement in Funds		-404,122	-99,420	-261,646	-463,851	
Number of Months Precept in General Reserves	16.2	18.8	16.0	15.2	10.8	Recommended boundaries - Too High > 24 months - Too Low <9 months.
No of Months Expenses in General Reserves					9.1	NALC Guidance states between 3 and 12 months
Total Earmarked Reserves		465,940	420,314	282,514	97,414	